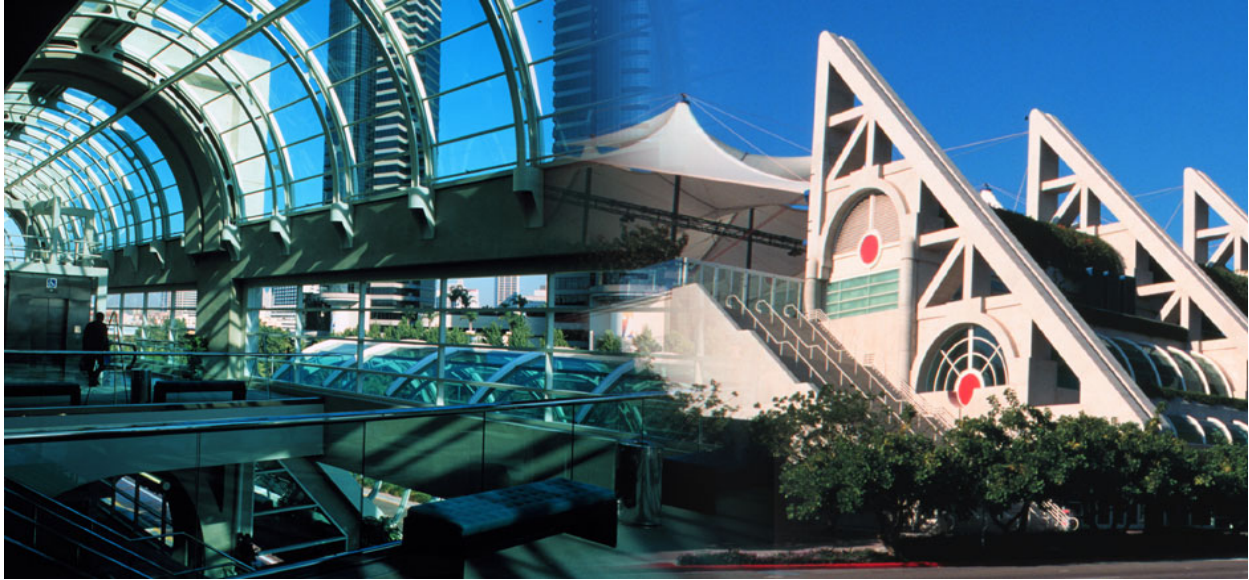




Convention Center

Convention Center



Mission Statement

To provide partial funding for the operation and maintenance of the Convention Center, and to provide lease revenue bond financing payments related to the Convention Center Expansion Project. The City also provides City services related to this facility.

Convention Center				
	FY 2002 ACTUAL	FY 2003 BUDGET	FY 2004 FINAL	FY 2003-2004 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ 71,857	\$ 50,000	\$ 50,000	\$ -
Non-Personnel Expense	\$ 18,977,999	\$ 18,736,393	\$ 18,144,522	\$ (591,871)
TOTAL	\$ 19,049,856	\$ 18,786,393	\$ 18,194,522	\$ (591,871)

Department Expenditures

	FY 2002 ACTUAL	FY 2003 BUDGET	FY 2004 FINAL
TOT- CONVENTION CENTER			
Convention Center	\$ 7,543,913	\$ 4,664,311	\$ 4,197,880
CONVENTION CTR EXPANSION-ADMIN			
Convention Ctr Expansion Admin	\$ 258,793	\$ 174,207	\$ 172,227
CONVENTION CTR EXPANSION-PROJ			
Convention Ctr Expansion Proj	\$ 11,247,150	\$ 13,947,875	\$ 13,824,415

Convention Center

Significant Budget Adjustments

TOT- CONVENTION CENTER

Convention Center	Positions	Cost
Reduction of the Subsidy to San Diego Convention Center Corporation	0.00 \$	(466,431)
Reflects the reduction in the subsidy to the San Diego Convention Center Corporation.		

CONVENTION CTR EXPANSION-ADMIN

Convention Ctr Expansion Admin	Positions	Cost
Reduction in Convention Center Expansion Project Administrative Expenses	0.00 \$	(1,980)
Reflects an increase in dewatering expenses and an overall decrease in ongoing City staff administrative support costs.		

CONVENTION CTR EXPANSION-PROJ

Convention Ctr Expansion Proj	Positions	Cost
Support for Convention Center Expansion Project Non-Administrative Expenses	0.00 \$	(123,460)
Reflects a decrease in insurance costs and a slight increase in the Convention Center Expansion debt service payment.		

Expenditures by Category

	FY 2002 ACTUAL		FY 2003 BUDGET		FY 2004 FINAL
PERSONNEL					
Salaries & Wages	\$	55,463	\$	50,000	\$ 50,000
Fringe Benefits	\$	16,394	\$	-	\$ -
SUBTOTAL PERSONNEL	\$	71,857	\$	50,000	\$ 50,000
NON-PERSONNEL					
Supplies & Services	\$	18,966,164	\$	18,736,393	\$ 18,144,522
Information Technology	\$	6,189	\$	-	\$ -
Energy/Utilities	\$	1,161	\$	-	\$ -
Equipment Outlay	\$	4,485	\$	-	\$ -
SUBTOTAL NON-PERSONNEL	\$	18,977,999	\$	18,736,393	\$ 18,144,522
TOTAL	\$	19,049,856	\$	18,786,393	\$ 18,194,522

Convention Center

Salary Schedule

TOT- CONVENTION CENTER

Convention Center

<i>Class</i>	<i>Position Title</i>	<i>FY 2003 Positions</i>	<i>FY 2004 Positions</i>	<i>Salary</i>	<i>Total</i>
	Temporary Help	0.00	0.00	\$ -	\$ 50,000
	Total	0.00	0.00	\$	50,000

CONVENTION CENTER TOTAL	0.00	0.00	\$	50,000
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Five-Year Expenditure Forecast

	FY 2004 FINAL	FY 2005 FORECAST	FY 2006 FORECAST	FY 2007 FORECAST	FY 2008 FORECAST	FY 2009 FORECAST
Positions	0.00	0.00	0.00	0.00	0.00	0.00
Personnel Expense	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Non-Personnel Expense	\$ 18,144,522	\$ 17,725,410	\$ 18,044,685	\$ 18,474,653	\$ 18,485,651	\$ 18,485,651
TOTAL EXPENDITURES	\$ 18,194,522	\$ 17,775,410	\$ 18,094,685	\$ 18,524,653	\$ 18,535,651	\$ 18,535,651

Convention Center

Fiscal Years 2004 - 2009

No major projected requirements.

Convention Center

Revenue and Expense Statement

EXPANSION-ADMIN FUND 102211 & 102212

	FY 2002 ACTUAL	FY 2003 ESTIMATED	FY 2004 FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 440,811	\$ 2,758,644	\$ 23,495
Prior Year Reserves	\$ 7,607,114	\$ 7,101,542	\$ 6,850,531
TOTAL BALANCE	\$ 8,047,925	\$ 9,860,186	\$ 6,874,026
REVENUE			
Interest Earnings	\$ -	\$ 260,000	\$ 170,000
Other	\$ 470	\$ -	\$ -
Port District Contribution	\$ 4,693,895	\$ 4,678,606	\$ 4,500,000
Reimbursement from Expansion Authority	\$ 184,483	\$ -	\$ -
Transfer from Convention Center Corporation	\$ 350,000	\$ -	\$ -
Transfer from Public Liability	\$ 1,225,016	\$ -	\$ -
Transfer from Transient Occupancy Tax Fund	\$ 6,864,340	\$ 5,567,508	\$ 9,496,642
TOTAL REVENUE	\$ 13,318,204	\$ 10,506,114	\$ 14,166,642
TOTAL BALANCE AND REVENUE	\$ 21,366,129	\$ 20,366,300	\$ 21,040,668
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
CIP Dewatering	\$ 387,790	\$ 357,211	\$ -
TOTAL CIP EXPENSE	\$ 387,790	\$ 357,211	\$ -
OPERATING EXPENSE			
Administrative Expense	\$ 301,252	\$ 140,938	\$ 65,162
Debt Service Lease Payment	\$ 8,552,796	\$ 12,716,595	\$ 13,699,415
Dewatering	\$ 74,678	\$ 152,530	\$ 107,065
Insurance	\$ 64,411	\$ 125,000	\$ 125,000
Transfer to Expansion Authority	\$ 2,125,016	\$ -	\$ -
TOTAL OPERATING EXPENSE	\$ 11,118,153	\$ 13,135,063	\$ 13,996,642
TOTAL EXPENSE	\$ 11,505,943	\$ 13,492,274	\$ 13,996,642
RESERVE			
Encumbrances	\$ 195,844	\$ -	\$ -
Rate Stabilization	\$ 6,850,531	\$ 6,850,531	\$ 6,850,531
Reserve for Continuing Appropriations	\$ 55,167	\$ -	\$ -
TOTAL RESERVE	\$ 7,101,542	\$ 6,850,531	\$ 6,850,531
TOTAL RESERVE	\$ 7,101,542	\$ 6,850,531	\$ 6,850,531
BALANCE	\$ 2,758,644	\$ 23,495	\$ 193,495
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 21,366,129	\$ 20,366,300	\$ 21,040,668

Convention Center

Revenue and Expense Statement (continued)

TOT- CONVENTION CENTER FUND 10225

	FY 2002 ACTUAL	FY 2003 ESTIMATED	FY 2004 FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 1,342,812	\$ 180,554	\$ 10,554
Continuing Appropriations	\$ 2,156,192	\$ 817,055	\$ 817,055
TOTAL BALANCE	\$ 3,499,004	\$ 997,609	\$ 827,609
REVENUE			
Interest Earnings	\$ (18,328)	\$ -	\$ -
Transfer from Transient Occupancy Tax Fund	\$ 5,060,846	\$ 4,494,311	\$ 4,197,880
TOTAL REVENUE	\$ 5,042,518	\$ 4,494,311	\$ 4,197,880
TOTAL BALANCE AND REVENUE	\$ 8,541,522	\$ 5,491,920	\$ 5,025,489
OPERATING EXPENSE			
Appropriations Expenditure	\$ 1,388,953	\$ -	\$ -
City Expense in Support of Facility	\$ 12,259	\$ 50,000	\$ 50,000
Convention Center Corporation Allocation	\$ 4,942,701	\$ 4,614,311	\$ 4,147,880
Transfer to QUALCOMM Stadium Operating Fund	\$ 1,200,000	\$ -	\$ -
TOTAL OPERATING EXPENSE	\$ 7,543,913	\$ 4,664,311	\$ 4,197,880
TOTAL EXPENSE	\$ 7,543,913	\$ 4,664,311	\$ 4,197,880
RESERVE			
Reserve for Continuing Appropriations	\$ 817,055	\$ 817,055	\$ 817,055
TOTAL RESERVE	\$ 817,055	\$ 817,055	\$ 817,055
TOTAL RESERVE	\$ 817,055	\$ 817,055	\$ 817,055
BALANCE	\$ 180,554	\$ 10,554	\$ 10,554
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 8,541,522	\$ 5,491,920	\$ 5,025,489